

Dt.: 16th Oct, 2023

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Bullish | Bullish | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 10,317.87 | 10,000.86 | 317.01 |
| DII | 7,660.98 | 7,763.86 | -102.88 |

| TRADE STATISTICS FOR 13/10/2023 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 2900.33 | 234.3883 | - |
| Stock Fut. | 9360.83 | 747.6642 | - |
| Index Opt. | 1661287 | 129899.9 | 1.15 |
| Stock Opt. | 49871.59 | 4075.754 | - |
| F&O Total | 1723419 | 134957.7 | - |

| CURRENCY SUPPORT - RESISTANCE FOR THE DAY | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| Instrument | Close | S2 | S1 | PIVOT | R1 | R2 |
| USDINR | 83.17 | 82.60 | 82.80 | 83.15 | 83.35 | 83.65 |
| EURINR | 88.60 | 87.85 | 88.30 | 89.10 | 90.60 | 92.90 |
| GBPINR | 103.40 | 100.20 | 101.12 | 102.52 | 103.96 | 104.50 |
| JPYINR | 57.89 | 56.50 | 57.82 | 58.15 | 59.52 | 60.49 |

| CURRENCY RECOMMENDATION FOR THE DAY | |
|-------------------------------------|--|
| USDINR | Sell around 83.35 Target 83.15 stoploss 83.45 |
| EURINR | Buy around 88.20 Target 88.65 Stop loss 88.00 |
| GBPINR | Buy around 101.90 Target 102.8 Stop loss 101.5 |
| JPYINR | Buy around 56.08 Target 57.50 Stop loss 56.00 |

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| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 19900 | 19825 | 19730 | 19655 | 19560 |
| BANKNIFTY | 44710 | 44499 | 44351 | 44140 | 43992 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 19803 | 19828 | 19853 |
| Below | 19716 | 19691 | 19666 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 44484 | 44534 | 44584 |
| Below | 44320 | 44270 | 44220 |

NIFTY CHART



Bullish Marubozu' candlestick formation reaffirmed the 0-2 trendline base around 19500 to remain firm even in the short term. While the anticipated resistance level around 19840 could see a firm breakout soon which would push the index towards the key Gap resistance zone around 20100. Trading base has now been elevated higher towards 19540 from 19440 which now could act as a trading stop for momentum longs. Options data too concludes that the 19700 remains confidently held while upside range has shifted towards 20000-20100 for the upcoming week. Leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered even on declines which could be reviewed once the index trends around 20100 zone..

Trade Scanner: JSWSTEEL,DEEPAKNT, PVRINOX,ASTRAL,ADANIPTS,TVSMOT,TATACONSUM GRANULES,MOTHERSON,SBICARD